





**2022 March Singapore** for May exam

**CERTIFICATE LEVEL** 

**Business Technology & Finance** 

Course Tutor: Kelvin Tan





#### **Course Dates**

Start Date: 9 Feb 2022

End Date: **27 Apr 2022** 

#### **Important Dates**

Exam Registration Start Date: Open registration

Exam Registration End Date: 1 week before exam date

Exam Date: Preparation for May 2022

Results Released: Approximately 1 day after the exam date

#### **Course Structure**

This course follows the content of City Academy pre-recorded videos and ICAEW Workbook & Questions Bank.

Students must watch the City Academy videos and attempt Home Work (HW) questions before they attend the face-to-face (via Zoom) classroom sessions. HW are taken from ICAEW Questions Bank chapters.

After the face-to-face (via Zoom) classroom sessions, students will be tasked to take Mock Exam.

Total Classroom Sessions: 12 sessions x 3-hour (8 Taught and 4 Revision sessions)

Mock Exams/Tests: 1

# **Training Venue**

All classes online.

150 Orchard Road #04-09, Orchard Plaza, S238841. The Meeting Suite

#### **Class Size**

Class is limited to 10 students on a first-come first-served basis.

If you have further query or wish to enrol, please contact us at <a href="mailto:enquiry@cityacademy.sg">enquiry@cityacademy.sg</a>

Website: www.cityacademy.sg Tel: 6742 0300





# 2022 Schedule: Business Technology & Finance (BTF)

No	Date	Day	Timing	Topics	
Before	Before Session 1				
Watch	Pre-reco	orded videos	from BPP		
Class	room Se	ssion 1			
1	9 Feb	Wed 7-10pm	<ul> <li>What is a b</li> <li>Stakeholde</li> <li>What are th</li> <li>Mission, go</li> <li>Go through s</li> <li>Summary an</li> </ul> Ch 2 Managing <ul> <li>What is ma</li> <li>Power, auth</li> <li>Types of ma</li> <li>The manag</li> <li>Managerial</li> <li>Culture</li> <li>Manageme</li> <li>Business fu</li> <li>Marketing</li> <li>Operations</li> <li>Procurement</li> <li>Human reso</li> <li>Information</li> <li>Introduction</li> </ul>	organisation? usiness? rs in the business e business's objectives? als, plans and standards elective questions from Question Bank. d review  a Business nagement? nority, responsibility, accountability and delegation anager ement process roles  nt models nctions  and production nt ource management (HRM) technology to organisational behaviour selective questions from Question Bank.	
Watch	Pre-reco	orded videos	from BPP		
	Classroom Session 2				
2	16	Wed	Ch 3 Organicat	ional and Rusiness Structure	
2	Feb	7-10pm	<ul><li>The managen</li><li>Introduction to</li><li>Types of orga</li><li>Centralisation</li></ul>	ional and Business Structure nent hierarchy o organisational structure nisational structure and decentralisation ol: tall and flat businesses	





- Mechanistic and organic organisations
- Introduction to business structure
- Sole tradership
- Partnerships
- Companies
- Which business structure should a business take?
- Alliances
- Go through selective questions from Question Bank.
- Summary and review

#### **Ch 4 Introduction to Business Strategy**

- What is strategy?
- Introduction to strategic management
- The strategic planning process
- Analysing the environment
- Analysing the business
- Corporate appraisal
- Setting strategic objectives
- Choosing a corporate strategy
- Implementing the strategy
- Go through selective questions from Question Bank.
- Summary and review.

#### **Before Session 3**

Watch Pre-recorded videos from BPP

#### **Classroom Session 3**

Ciassi	Ciassi Colli Session S			
3	23 Feb	Wed 7-10pm	<ul> <li>Ch 5 Introduction to Risk Management</li> <li>Introduction to risk</li> <li>Risks for businesses and their investors</li> <li>Types of risk</li> <li>Risk concepts and measurement</li> <li>The objectives of risk management</li> <li>The risk management process</li> <li>Crisis management</li> <li>Business resilience</li> <li>Disaster recovery and business continuity planning</li> <li>Go through selective questions from Question Bank.</li> <li>Summary and review.</li> </ul>	
			<b>Ch 6 The Finance Function and Financial Information</b>	
			What does the finance function do?	
			The structure of the finance function	
			Managing the finance function	
			Uses and types of financial information	
			Users of financial information and their information needs	
			Limitations of financial information in meeting users' need     Information presents and management	
			Information processing and management	
			Information security	

Measuring performance





- Measuring climate change, sustainability management and natural capital
- Establishing financial control processes and internal controls Go through selective questions from Question Bank.
- Summary and review.

#### **Before Session 4**

Watch Pre-recorded videos from BPP

#### **Classroom Session 4**

4	2	Wed	Ch 7 Business Finance
	Mar	7-10pm	Why is business finance important?
			The banking system
			The money markets
			<ul> <li>The capital market for business finance</li> </ul>
			<ul> <li>Sources of equity finance</li> </ul>
			<ul> <li>Sources of debt finance</li> </ul>
			<ul> <li>Financing a growing business</li> </ul>
			Financing exports
			Green finance Summary
			<ul> <li>Practice selective questions from Question Bank.</li> </ul>

Summary and review.

#### **Before Session 5**

Watch Pre-recorded videos from BPP

#### **Classroom Session 5**

5	9	Wed	Ch 8 The Accountancy Profession
	Mar	7-10pm	<ul> <li>Introduction to the accountancy profession</li> </ul>
			<ul> <li>The importance of the accountancy profession</li> </ul>
			<ul> <li>The structure of the accountancy profession</li> </ul>
			Regulation of professions
			<ul> <li>The Financial Reporting Council (FRC)</li> </ul>
			<ul> <li>Regulation of the accountancy profession in the UK</li> </ul>
			<ul> <li>Professional responsibility</li> </ul>
			Technical competence.
			<ul> <li>Practice selective questions from Question Bank.</li> </ul>
			Summary and review.
			Ch 9 Governance and Ethics
			<ul> <li>Perspectives of corporate governance</li> </ul>
			<ul> <li>Perspectives on corporate governance</li> </ul>
			<ul> <li>Stakeholders' governance needs</li> </ul>
			<ul> <li>Symptoms of poor corporate governance</li> </ul>
			<ul> <li>What is meant by 'good practice' in corporate governance?</li> </ul>
			<ul> <li>The effect of types of financial system on governance</li> </ul>
			Governance structures
			Ethics, business ethics and an ethical culture.





•	Summary	and	review

#### **Before Session 6**

Watch Pre-recorded videos from BPP

#### **Classroom Session 6**

6	16	Wed7
	Mar	10pm

#### **Ch 10 Corporate Governance**

- The role of the UK Corporate Governance Code
- Content of the UK Corporate Governance Code
- The role of external audit
- The role of internal audit
- Practice selective questions from Question Bank.
- Summary and review.

# **Ch 11 The Economic Environment of Business and Finance**

- Introduction to the economic environment
- The macroeconomic environment
- The market mechanism
- Demand
- Supply
- The equilibrium price
- Elasticity
- Types of market structure
- The failure of perfect competition
- Practice selective questions from Question Bank.
- Summary and review.

#### **Before Session 7**

Watch Pre-recorded videos from BPP

#### **Classroom Session 7**

/	23	vvea	Ch 12 External Regulation of Business
	Mar	7-10pm	<ul> <li>Why is regulation of businesses necessary?</li> </ul>
			<ul> <li>What form does the regulation of businesses</li> </ul>
			<ul> <li>Direct regulation of competition in a market</li> </ul>
			<ul> <li>Direct regulation of externalities</li> </ul>
			<ul> <li>Direct regulation of people in business</li> </ul>
			The effect of international legislation
			International trade
			<ul> <li>Practice selective questions from Question Bank.</li> </ul>
			<ul> <li>Summary and review.</li> </ul>

#### **Before Session 8**

Watch Pre-recorded videos from BPP

#### **Classroom Session 8**

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8	30 Mar	Wed 7-10pm	<ul> <li>Ch 13 Data Analysis</li> <li>Use of data in business</li> <li>Sources of data and information</li> <li>Qualities of good information</li> <li>Data analysis</li> <li>Potential problems with data</li> <li>Presentation of information</li> <li>Big data</li> <li>Data science</li> <li>Practice selective questions from Question Bank.</li> <li>Summary and review.</li> </ul> Ch 14 Developments in Technology <ul> <li>Developments in technology</li> </ul>		
			<ul> <li>Technology developments and the accountancy profession</li> <li>Use of technology to support other business functions</li> <li>Information systems</li> <li>Risks and ethical issues</li> <li>Cyber risk</li> <li>Practice selective questions from Question Bank.</li> <li>Summary and review</li> </ul>		
Revisi	on 1				
9	6 Apr	Wed 7-10pm	Business Objective and Functions & Business and Organisational Structures  • Quick Revision from Chapter 1 to 4  • Practice selective questions from Question Bank and Scenario-based questions.  • Students will perform an Assessment (30 minutes).  • Summary and review.		
Revi	sion 2				
10	13 Apr	Wed 7-10pm	<ul> <li>The Role of Finance and the Finance Function</li> <li>Quick Revision from Chapter 5 to 8</li> <li>Practice selective questions from Question Bank and Scenario-based questions.</li> <li>Students will perform an Assessment (30 minutes).</li> <li>Summary and review.</li> </ul>		
Revi	Revision 3				
11	20 Apr	Wed 7-10pm	<ul> <li>The External Environment of Business</li> <li>Quick Revision from Chapter 9 and 12</li> <li>Practice selective questions from Question Bank and Scenario-based questions.</li> <li>Students will perform an Assessment (30 minutes).</li> <li>Summary and review.</li> </ul>		
Revisi	on 4				
12	27 Apr	Wed 7-10pm	Technology and Data Analysis  Quick Revision from Chapter 13 and 14  Practice selective questions from Question Bank and Scenario-		





based questions.

- Students will perform an Assessment (30 minutes).
- Summary and review.

#### **Mock Examination**

Attempt 1½ hours Mock Exams (50 Objective Test Questions)





**Course Tutor: Kelvin Tan** 



Kelvin Tan is a member of the Institute of Singapore Chartered Accountants (ISCA). He also holds an MBA degree from the University of Hull.

Kelvin has thirty years of accounting and finance related experience. He started out as an audit assistant with an international accounting firm and later worked in various industries to accumulate his work experience. In his last job appointment, Kelvin worked as a financial controller of a pharmaceutical group based in Singapore.

Kelvin started his education and training career in 1991 with the ICPAS, the former name of ISCA. He has been teaching Accounting and Finance subjects at the certificate, diploma, higher education and professional levels for more than twenty years.

Kelvin believes that Learning is an opportunity and Teaching is a rewarding career. Every learner can flourish if appropriately challenged and supported. With his dedicated teaching and commitment, Kelvin received good comments from students.





#### **BUSINESS, TECHNOLOGY & FINANCE**

#### **Module Aim**

To provide students with an understanding of how businesses operate and how finance functions help businesses to achieve their objectives. On completion of this module, students will be able to:

- identify the general objectives of businesses and the functions and tasks that businesses perform in order to meet their objectives;
- specify the nature, characteristics, advantages and disadvantages of different forms of business and organisational structure;
- identify the purpose of financial information produced by finance functions, specify how
  finance functions support business operations, including the measurement of risk, and
  identify sources and methods of financing for businesses;
- specify the importance and attributes of the accountancy profession and the role that governance plays in the management of a business, including how a business can promote corporate governance, sustainability, corporate responsibility and an ethical culture;
- · specify the impact on a business of the external environment in which it operates; and
- specify key issues in relation to data and its collection, visualisation and analysis, and identify key features, benefits and risks of different technologies.

### **Method Of Assessment**

The Business, Technology and Finance exam is 1.5 hours long. The exam consists of 50 questions worth two marks each, covering the areas of the syllabus in accordance with the weightings set out in the specification grid. The questions are presented in the form of multiple choice, or multiple response.

# **Ethics And Professional Scepticism**

Ethical thinking will be required across all areas of the syllabus. A specific weighting is given in the syllabus area 'Key issues for the accountancy profession and business' which includes ethics and business ethics, in the table below. The policies and procedures necessary to promote an ethical culture will be emphasised. Students will be expected to apply professional scepticism. Additionally, under the syllabus area 'The external environment of business', students must demonstrate an awareness of the needs of different stakeholders, and in the





'Technology and data analysis' area they must be able to identify types of data bias, their causes and effects.

# **Specification Grid**

This grid shows the relative weightings of subjects within this module and should guide the relative study time spent on each. Over time the marks available in the assessment will equate to the weightings below, while slight variations may occur in individual assessments to enable suitably rigorous questions to be set.

	Weighting (%)
1 Business objectives and functions	10
2 Business and organisational structures	10
3 The role of finance and the finance function	25
4 Key issues for the accountancy profession and business	20
5 The external environment of business	15
6 Technology and data analysis	20





# **Course Objective and Approach**

The course is planned to prepare you for **success** in the **Business**, **Technology & Finance** exam. This is our **key objective**. We assume that you have done some preparatory work prior to the course commencement and addition work throughout the course, so that we can build on this during the face-to-face classroom sessions.

You will be set homework throughout this course after you have watched the videos.

All HW will be reviewed / debriefed by the course tutor in the following session.

Lectures will follow the content of ICAEW Workbook and will include extensive practice on questions from the ICAEW Question Bank. You will be given Mock Exam (ME) towards the end of the course.

City Academy's tutors will mark and review your ME scripts so as to benefit your learning outcome. You will have the flexibility of practising the ME at your own time at home but you must submit your ME answer scripts by the due date set. You may also be given homework, assignments or additional reading materials.

The course is interactive and you will be encouraged to participate in class discussions.

To meet the key course objective of exam success you need to be complete in your exam preparation. The course is aimed at exposure/coverage to/of most significant exam matters, and focuses on how these matters will be examined and prepares you with question practise and tips in answering this ICAEW paper. You will be expected to attend all lectures and any supplementary tutorials, complete all course assignments and sit for and submit all ME answers.

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