



An ICAEW Approved  
Global Partner in Learning

**2023 Q3 Singapore  
for 4 September Exam**

**PROFESSIONAL LEVEL**

**FINANCIAL  
ACCOUNTING and  
REPORTING – IFRS**

Course Tutor: Jodie Lucas

## Course Dates

Start Date:	<b>Recorded phase available upon enrolment Taught phase starts 22 July 2023</b>
End Date:	<b>30 Aug 2023</b>

## Important Dates

Exam Registration Start Date:	<b>20 Jul 2023</b>
Exam Registration End Date:	<b>28 Jul 2023</b>
Exam Date:	<b>4 Sep 2023</b>
Results Released:	<b>13 Oct 2023</b>

## Course Structure

Taught Phase 1:	8 sessions x 3-hour
Taught Phase 2:	8 sessions x 3-hour
Revision Phase:	8 sessions x 3-hour
Total number of course hours:	72
Mock Exams:	2 (to be completed at home & submitted to tutor for marking)

## Training Venue

**All taught and revision phase will be delivered on line (via Zoom)**

## Class Size

Class is limited to 30 students on a first-come first-served basis.

If you have further query or wish to enrol, please contact us at [enquiry@cityacademy.sg](mailto:enquiry@cityacademy.sg)

Website: [www.cityacademy.sg](http://www.cityacademy.sg)

Tel: 6742 0300

## 2023 Schedule: Financial Accounting and Reporting – IFRS

No	Date	Day	Timing	Topics
<b>Recorded Phase</b>				
1	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Recap of Topic 1 and reporting concepts</li> <li>Topic 2 Preparation of financial statements – formats of accounts and revision of preparation of IAS 1 Format account from a trial balance.</li> </ul>
2	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Topic 2 contd- Discontinued Operations and Foreign currency (individual transactions)</li> </ul>
3	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Topic 3 Assets for continued use, including initial recognition of PPE, revaluations, impairments, borrowing costs and derecognition of PPE</li> </ul>
4	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Topic 3 contd- Intangibles and Leases</li> </ul>
5	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Question practice testing everything so far</li> <li>Completion of Topic 3 Government Grants and Topic 4 Fair presentation- Revenue and inventories</li> </ul>
6	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Topic 4 contd.</li> </ul>
7	NA	Pre recorded	NA	<ul style="list-style-type: none"> <li>Topic 5- Disclosures, including: Earnings per share, distributable profits, related parties and events after the reporting date</li> </ul>
8	NA	Pre recorded	NA	Mixed topic question technique- including different accounting standards covered during phase 1- and how to structure a written question
<b>Taught Phase delivered online via live streaming</b>				
9	29 Jul	Sat	2pm – 5pm	<ul style="list-style-type: none"> <li>Topic 6 Accounting for Groups I and the ICAEW consolidation workings</li> </ul>
10	29 Jul	Sat	6pm – 9pm	<ul style="list-style-type: none"> <li>Topic 6 cont'd- Consolidated statement of financial position, including further adjustments</li> </ul>
11	02 Aug	Weds	6pm – 9pm	<ul style="list-style-type: none"> <li>Topic 6 cont'd- Consolidated statement of financial position and Topic 7 Accounting for Groups 2: Consolidated statement of financial performance</li> </ul>
12	05 Aug	Sat	2pm – 5pm	<ul style="list-style-type: none"> <li>Topic 7 – Accounting for Groups 2 further adjustments and Investments in associates</li> </ul>
13	05 Aug	Sat	6pm – 9pm	<ul style="list-style-type: none"> <li>Topic 7 cont'd- Consolidated statement of changes in equity and disposal of a full subsidiary</li> </ul>
14	09 Aug	Weds	6pm – 9pm	<ul style="list-style-type: none"> <li>Question practice and intro to Topic 8 Statement of cash flows, for an individual entity</li> </ul>
15	12 Aug	Sat	2pm – 5pm	<ul style="list-style-type: none"> <li>Topic 8 Consolidated Statement of cash flow</li> </ul>

16	12 Aug	Sat	6pm – 9pm	<ul style="list-style-type: none"> <li>• Topic 8 cont'd and question technique on consolidation and recap ICAEW standard group workings</li> </ul>
<b>Mock Exam 1</b> to be completed at home & submitted to tutor for marking by <b>(to be decided)</b>				
<b>Revision Phase delivered online via live streaming</b>				
1	19 Aug	Sat	2pm – 5pm	<ul style="list-style-type: none"> <li>• This marks the beginning of the revision phase of study</li> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
2	19 Aug	Sat	6pm – 9pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
3	20 Aug	Sun	2pm – 5pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
4	20 Aug	Sun	6pm – 9pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
5	26 Aug	Sat	2pm – 5pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
6	26 Aug	Sat	6pm – 9pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
7	27 Aug	Sun	2pm – 5pm	<ul style="list-style-type: none"> <li>• Tailored question practice and debriefs of past exam questions to cover all areas of the syllabus</li> </ul>
8	27 Aug	Sun	6pm – 9pm	<ul style="list-style-type: none"> <li>• <i>Extra Session</i></li> </ul>
<b>Mock Exam 2</b> to be completed at home & submitted to tutor by <b>(to be decided)</b>				



### **Course Tutor: Jodie Lucas**

Jodie qualified as ACA at the age of 22.

After leaving audit practice in 2000, Jodie worked for Kaplan Financial for 16 years as an integral part of their Birmingham tutoring team - teaching ICAEW, ACCA and CIMA studies. She left Kaplan in search of some up-to-date practical experience to reinforce and complement her classroom delivery.

Jodie established her own company soon after and has built a portfolio of varied clients, dividing her time and energy between her continued passion for freelance lecturing for a number of providers in the UK and Dubai; and contract audit and advisory work for Deloitte.

She is enthusiastic and driven to help students to understand, apply and retain their technical knowledge gained from her subjects, not only to enable students to pass exams but to become better prepared in the work place.

She also remains involved with the ACCA as a writer of CBE material and has been involved in marking for the ACCAs' equivalent Audit and Assurance paper.

## **Financial Accounting and Reporting – IFRS**

On completion of the Financial Accounting and Reporting module, students will be able to:

- explain the contribution and inherent limitations of financial statements, apply the International Accounting Standards Board's (IASB) conceptual framework for financial reporting and identify and explain key ethical issues;
- prepare and present financial statements from accounting data for single entities in conformity with IFRS and explain the application of IFRS to specified single entity scenarios;
- identify the circumstances in which entities are required to present consolidated financial statements, prepare and present them in conformity with IFRS and explain the application of IFRS to specified group scenarios

## Course Objective and Approach

The course is planned to prepare you for **success** in the **Financial Accounting and Reporting - IFRS exam**. This is our **key objective**. We assume that you have done some preparatory work prior to the commencement of the course and that we can build on this through the duration of the course.

The course will consist of three (3) phases – a recorded phase (8 sessions), a lecture-based taught phase (8 sessions) and a revision phase (8 sessions), all delivered via live streaming.

Lectures will follow the content of BPP course notes and will include extensive practice on questions from the ICAEW Question Bank.

You will be given Mock Exam 1 (ME 1) towards the end of the Taught Phase 2.

You will be given Mock Exam 2 (ME 2) towards the end of the Revision Phase.

**City Academy's tutors will mark and review your ME scripts so as to benefit your learning outcome.** You will have the flexibility of practising the ME at your own time at home but you must submit your ME answer scripts by the due date set. You may also be given homework, assignments or additional reading materials.

The course is interactive and you will be encouraged to participate in class discussions.

“Completeness” is a key audit assertion. To meet the key course objective of exam success you need to be complete in your exam preparation. The course is aimed at exposure/coverage to/of most significant exam matters, and focuses on how these matters will be examined and prepares



you with question practise and tips in answering this ICAEW paper. You will be expected to attend all lectures and any supplementary tutorials, complete all course assignments and sit for and submit all ME answers.

**CITY ACADEMY, ICAEW GLOBAL PARTNER IN LEARNING**  
*~ Working with ICAEW in the professional development of students ~*